

Items	Period	Unit	Figure
<u>Foreign Exchange-FX-Reserves</u>			
FX-Reserves WoW	18 July 25	USD bn	19.917
SBP Forward SWAP Position	May 2025	USD bn	(2.627)
Net International Reserve-NIR	18 July 25	USD bn	(15.026)
KERB Market Avg. Rate	28 July 25	Rs	285.15
Real Effective Exchange Rate-REER	June 2025	Rs	96.61
Roshan Digital Account-RDI	Sep 20 to FY25	USD bn	1.990
<u>Consumer Price Index-CPI</u>			
SPI-WoW	24 July 25	bps	329.09
CPI General-YoY	June 2025	%	3.20
CPI General-MoM	June 2025	%	0.20
CPI General Rural YoY	June 2025	%	3.60
CPI General Urban-YoY	June 2025	%	3.00
Core CPI-NFNE Urban YoY	June 2025	%	6.90
Core CPI-NFNE Rural YoY	June 2025	%	8.60
Core CPI- Trimmed Urban-YoY	June 2025	%	4.70
Core CPI- Trimmed Rural-YoY	June 2025	%	5.20
Avg. CPI	FY25	%	4.62
PAK CPI less US CPI	3.20-2.70	%	0.50
<u>Broad Money Supply M2-Growth</u>			
M2-Growth YoY	1 st July 25 to 11 th July 25	%	(3.61)
Net Govt. Sector Borrowing	1 st July 25 to 11 th July 25	Rs bn	(359.86)
Govt. Borrowing for budgetary support from SBP	1 st July 25 to 11 th July 25	Rs bn	(356.55)
PSC	1 st July 25 to 11 th July 25	Rs bn	(260.13)
Govt. Foreign Commercial Bank Borrowing	FY25	USD mn	4297.83
<u>Key Policy Rate-PR</u>			
SBP PR	FY26 YTD	%	11.00
SBP O/N REPO/Reverse REPO Rate	Floor & Ceiling	%	10.00-12.00
SBP PR less US FED Rate	11.00-4.50	%	6.50
KIBOR less SOFR (1-Yrs)	10.56-4.44	%	6.12
<u>Foreign Exchange-FX Economic Data</u>			
Home Remittance	FY25	USD bn	38.30
FDI	FY25	USD mn	2457.00
Trade Deficit	FY25	USD bn	(29.401)
CAB-S/(D)	FY25	USD bn	2.106
<u>Special Convertible Rupee Account-SCRA</u>			
SCRA-Inflow less (outflow)	July 25 to date	USD bn	2.799
SCRA-MTB plus PIB Inflow less (outflow)	July 25 to date	USD bn	10.458
<u>Government-Govt. Circular Debt & External Liabilities</u>			
Govt. Domestic Debt & Liabilities	As at 30 th May 25	Rs trn	53.676
External Debt	As at 31 st Mar 25	USD bn	130.31
Central Govt. Debt	As at 30 th May 25	Rs trn	76.045

28th July 25

DAILY C&M MARKET REVIEW

ECONOMIC NEWS

✓ Trade gaps and remittance gains

Pakistan's exports rose to \$32.3bn, registering a 4.25% YoY increase

✓ In FY25, Workers' remittances total inflows clocked in at a record \$38.3bn, marking an impressive 26.6% YoY growth.

Saudi Arabia led the charge with \$13.1bn, followed by the UAE (\$11.6bn), the UK (\$5.9bn), and the US (\$3.7bn).

Position	READY Rates	28 July 25
Open	283.20	LDC
Close	283.20	283.45
Position	MM O/N Rate	28 July 25
Open	11.00	
High	11.20	LDC
Low	10.10	11.40
Close	10.50	
		25 July 25
Tenor	KIBOR Rates-%	PKRV Rates-%
1 Month	10.66	10.79
3-Month	10.62	10.61
6-Month	10.61	10.61
1-Year	10.56	10.60
	28 July 25	28 July 25
Tenor	Cut-off Yields-%	Bid/Ask-%
1 Month	10.8506	10.80/60
3-Month	10.7051	10.55/40
6-Month	10.7049	10.55/45
1 Year	10.7000	10.60/55
	17 July 25	28 July 25
Tenor	Cut-off Yields-%	Bid/Ask-%
2 Years	10.8480	10.70/65
3 Years	11.0500	10.80/75
5 Years	11.3900	11.13/08
10 Years	12.2000	12.10/11.8
Dates	Ceiling	Floor
	Rs, bn	Rs, bn
21 July	160.20	67.00
22 July	166.60	51.00
23 July	137.00	52.00
24 July	0.100	52.00
25 July	0	103.00
		28 July 25
Tenor	SWAP	Yields-%
1 Week	0.3526	10.77
2 Week	0.6917	10.68
1 Month	1.2496	9.72
2 Month	2.2131	9.10
3 Month	3.2055	8.93
4 Month	4.1794	8.84
5 Month	5.1858	8.82
6 Month	6.1113	8.75
9 Month	10.0039	9.18
1 Year	12.8452	8.98
		28 July 25
	PIB's When	Issue Yields-%
Periods	Bid	Ask
2 Yrs	-	-
3 Yrs	-	-
5 Yrs	-	-
10 Yrs	-	-

